State of Rhode Island and Providence Plantations DEPARTMENT OF BUSINESS REGULATION

Insurance Division 233 Richmond Street Providence, RI 02903

EMERGENCY INSURANCE REGULATION #106

MANDATORY PRELICENSING EDUCATION REQUIREMENTS FOR LIFE AND HEALTH INSURANCE PRODUCERS

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Section 1. <u>Definitions</u>

The terms listed below shall have the following meaning for the purpose of this Regulation:

- A. "Department" means the Department of Business Regulation.
- B. "Director" means the director of the Department of Business Regulation.
- C. "Licensee" means all natural persons licensed to produce Life and Health
 Insurance in the State of Rhode Island.

Section 2. <u>Authority and Purpose</u>

This regulation is adopted pursuant to the authority granted to the Department under R.I. Gen. Laws § 42-14-17 and R.I. Gen. Laws § 42-35-3(5)(b). The purpose of this regulation is to establish interim mandatory prelicensing education requirements for Life and Health Insurance Producers. The Director has found that an imminent peril to the public welfare requires adoption of a rule upon less than thirty (30) days notice

because R.I. Gen Laws §\$27-3.1-1 has been repealed. This repeal was effective upon

passage and the State of Rhode Island is presently without any mandatory prelicensing

education requirements for its life and health producers.

Section 3. **Mandatory Prelicensing Requirements for Life and Health Insurance**

Producers

Pending the promulgation and adoption of permanent regulations addressing the

mandatory prelicensing education requirements for life and health insurance producers,

those requirements set forth in R.I. Gen. Laws §§27-3.1-1 et seq. are hereby adopted by

the Department as interim mandatory prelicensing education requirements for Life and

Health Insurance producers.

Section 4. **Applicability**

This regulation applies to all individuals seeking to obtain an insurance producers

license in the State of Rhode Island.

Section 5. **Effective Date**

This regulation will be effective immediately upon filing with the Rhode Island

Secretary of State and thereafter only for a period of one hundred twenty (120) days

unless renewed for a period not exceeding an additional ninety (90) days unless sooner

repealed by the Department.

Adopted: July 1, 2004